

BENGUET STATE UNIVERSITY MULTIPURPOSE COOPERATIVE

CDA Reg. No.: 9520-15000523 / CIN 0103150134

BSU Compound, Km 5, Balili, La Trinidad, Benguet

Telefax # (074) 422-1846 / (074) 422-1504

LOAN APPLICATION FORM

Date: _____ Date Received: _____

Name of Borrower : _____ Contact No.: _____

Present Address : _____

Home Ownership : _____ owned (not mortgaged); _____ renting; house owner: _____
 _____ living with parents/relatives; _____ owned (mortgaged); bank name: _____

Provincial Address : _____

Date of Birth : _____ Age: _____ Civil Status: _____

() Employed () Self-employed Nature of Work: _____

Employers' / Business Name : _____

Employers' / Business Address: _____

Employers' / Business Contact No : _____

Name of Spouse : _____ No. of Dependents : _____

I hereby apply for a loan in the amount of _____ (P _____)
 for the purpose/s of: () agricultural/farm inputs () business capital () home loan (lot)
 () asset acquisition; () appliance loan () salary loan () industrial loan
 () education; () medical/hospitalization; () household needs () travel/seminars
 () Others: Please specify: _____

Payable within _____ months/_____year/s in _____monthly _____quarterly _____ semi-annually or
 _____ lump sum installment at the rate of _____ % per month/ _____ % per annum.

In consideration of the said loan, I/we hereby assign/pledge to the Cooperative the following collateral/s:
 Salary Deduction amounting to _____ (P _____)
 Fixed Deposit/Time Deposit/Savings Deposit amounting to _____ (P _____)
 Co-maker's Fixed/Savings/Time Deposits amounting to _____ (P _____)
 Real Estate/Chattel Mortgage amounting to _____ (P _____)
 Real Estate Mortgage - OCT/TCT/TD Nos.: _____ Located at: _____
 Chattel Mortgage - OR CR Nos.: _____ Described as: _____

I bind myself and solidarity for the herein obligation.

 Borrower's Signature Spouse Printed Name & Signature

 Co-maker's Name & Signature Co-maker's Name & Signature Co-maker's Name & Signature
 Address: _____ Address: _____ Address: _____
 Contact No.: _____ Contact No.: _____ Contact No.: _____

 This is to certify that the above applicant/co-maker for the loan has the following balance/s as of
 the date of application:

APPLICANT

Fixed Deposit : _____
 Savings Deposit/TD : _____
 Outstanding Loan : _____

CO-MAKER (1)

Fixed Deposit : _____
 Savings Deposit/TD : _____
 Outstanding Loan : _____

CO-MAKER (2)

Fixed Deposit : _____
 Savings Deposit/TD : _____
 Outstanding Loan : _____

CO-MAKER (3)

Fixed Deposit : _____
 Savings Deposit/TD : _____
 Outstanding Loan : _____

Certified True and Correct:

LOAN ASSESSMENT

Loan Amount:: _____

Less:
 Loan Balance : _____
 CBU (share capital): _____
 Interest
 (pre-deducted/add-on): _____
 LGF/APLL/INS. : _____
 Service Fee : _____
 Mutual Assistance: _____
 Health Assistance : _____
 Membership : _____
 Other : _____
 Net Amount : _____

Amortization : _____

Start of Payment: _____

Remarks: _____

RHODORA G. LAB-OYAN
 Audit & Compliance Officer

ANALYN B. GARCILIAN
 Credit & Collection Officer

**FINANCIAL CAPACITY OF THE BORROWER
(CASH FLOW)**

CASH RECEIPTS

Net Salary/Income of Borrower	:	P	_____	
Spouse Income/Salary	:		_____	
Other Income (specify) _____	:		_____	
Total Cash In				P _____
Less Expenses				
Food	:	P	_____	
Utilities	:		_____	
Tuition Fees	:		_____	
Allowances	:		_____	
Contingencies	:		_____	
Other Payables	:		_____	
Total Expenses				P _____
Net Cash				P _____

I hereby certify to the correctness of the above information:

Borrower's Printed Name & Signature

RECOMMENDING APPROVALS

Appraiser/Credit Investigator

ANALYN B. GARCILIAN
Credit and Collection Officer

APPROVAL

JANE T. ASIONG
Chief Executive Officer

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PROMISORY NOTE

Date: _____

Name of Borrower : _____
 Address : _____
 Contact Number : _____
 Amount of Note : _____ (P _____)
 Maturity Date : _____

I/we hereby promise to pay JOINTLY and SEVERALLY to the order of the BENGUET STATE UNINIVERSITY MULTIPURPOSE COOPERATIVE at its office located at BSU Compound, Km 5, Balili, La Trinidad, Benguet the AMOUNT OF NOTE indicated above together with an interest thereon at the rate of (____%) per annum until fully paid.

The proceeds of this loan evidenced by this NOTE shall be used exclusively for the purpose/s of _____.

Should it become necessary to collect this NOTE through an Attorney of Law, I/we hereby expressly agree to pay, JOINTLY and SEVERALLY, twenty percent (20%) of the total amount due on this NOTE as Attorney's fees exclusive of all cost and fees allowed by the law and other loan agreement executed in connection therewith.

The rate of interest charged herein shall automatically and correspondingly increase from the date of maximum rate of interest for the loan of this nature is increased by the policy of the Cooperative, or pursuant to the law.

I/we further expressly submit to the jurisdiction of the proper courts, or in place of execution of this NOTE, as the case maybe, at the option of the Cooperative in the event of litigation arising from this NOTE.

Presentment of payment and notices of dishonor are waived. Holder may accept partial payment/s, but such acceptance shall not operate as waiver of rights and remedies herein granted, and the holder hereof reserves its of recourse against each and all endorsers.

SHOULD CO-MAKER ASSIGN THIS NOTE, THE LIABILITY OF CO-MAKER UNDER THIS NOTE SHALL BE JOINT AND SEVERAL.

With my/our conformity as expressly given under this NOTE, I/we hereby assigns, transfers, and conveys unto the Cooperative all of the collaterals securing this loan as well as insurance/guarantee coverage of the said collateral with this loan.

I/we further authorize and empower the Cooperative or its successors, assigns, without need of notice and irrespective of the date of maturity, to deduct, set of and apply any fund, securities, or assets. I/we have this Cooperative or its successors and assigns in reduction of the amount under this note.

In case of violation or non-compliance with any terms and conditions of this NOTE the whole amount of my loan, including interest accruing thereon, and such other charges and fees shall automatically become due and demandable.

The contract of this document have been read and explained to me/us and I/we have fully understood the same and their consequences.

In WITNESS whereof, I/we hereunto affix my/our signature/s or thumb mark this _____ day of _____ 20_____ at La Trinidad, Benguet.

Borrower's Printed Name & Signature

Spouse Printed Name & Signature

Co-maker's Printed Name & Signature

Co-maker's Print Name & Signature

Co-maker's Printed Name & Signature

Co-maker's Printed Name & Signature

SIGNED IN THE PRESENCE OF:

ANALYN B. GARCILIAN
Credit & Collection Officer

JANE T. ASIONG
Chief Executive Officer

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
 PROVINCE OF BENGUET) S.S
 MUNICIPALITY OF LA TRINIDAD)

Before me, this _____ day of _____ 20_____ personally appeared the following persons:

NAME	TIN/SSS/GSIS or any valid IDs	ID NUMBER
Borrower	_____	_____
Spouse	_____	_____
Co-maker	_____	_____
Co-maker	_____	_____
Co-maker	_____	_____

Who represented himself/herself/themselves to be the same person/s who executed the foregoing instrument and who acknowledged to me that the same is his/her/their own voluntary act and deed and that of the cooperative represented.

The instrument refers to a Promissory Note consists of one page, signed by the parties and their instrumental witnesses.

WITNESS MY HAND AND NOTARIAL SEAL on the date and at the place above stated.

Doc. No.: _____;
 Page No.: _____;
 Book No.: _____;
 Series of _____.